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November 16, 2012

PATRICK COLLINS, TREASURER LCV VICTORY FUND 1920 L ST NW, STE 800 WASHINGTON, DC 20036

IDENTIFICATION NUMBER: C00486845

Response Due Date 12/21/2012

REFERENCE: SEPTEMBER MONTHLY REPORT (08/01/2012 - 08/31/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 3 item(s):

- 1. Schedule B supporting Line 21(b) of your report discloses \$2,646.17 in activity identified as MEMO entries that do not appear to correspond with any itemized transaction(s). Please be advised, a memo entry is used to disclose additional information about an itemized transaction and the amount of a memo entry is not included in the total receipts or disbursements for the report. Please amend your report to provide clarifying information regarding this activity. (11 C.F.R. § 104.3(a) and (b))
- 2. Schedule E for Line 24 of your report discloses MEMO entries for apparent independent expenditures made on behalf of several federal candidates during this reporting period. However, a Schedule D supporting Line 10 has not been provided. Please be advised that if a communication is aired in one reporting period and the payment is made in a later reporting period, the independent expenditure should be reported as a memo entry on Schedule E when the communication is publicly disseminated or distributed, and on a Schedule D if it is a reportable debt under 11 CFR §104.11. Subsequently, when the payment for the independent expenditure is made, the report should show a payment on Schedule E and the same payment on Schedule D, if applicable. Please amend your report to clarify this apparent discrepancy. (11 CFR §104.4)
- **3.** Schedule E of your report discloses several Calendar Year-To-Date Per Election for Office Sought totals which appear to be incorrect (see attached).